



***RATING SERVICE RE AFFIRMS CATHOLIC LIFE
INSURANCE'S EXCELLENT STATUS***

SAN ANTONIO, TX— A.M. Best Company, an independent insurance industry rating agency, has reaffirmed Catholic Life Insurance's financial strength. Effective July 30, 2020, A.M. Best rated Catholic Life Insurance's financial stability, security, and management performance as A- (Excellent) with a stable outlook. This is the 37th consecutive year that Catholic Life has earned the "Excellent" rating.

The rating is based on a comprehensive quantitative evaluation of the organization's balance sheet strength, operating performance, and business profile. Insurers in the excellent category are considered to have an excellent ability to meet their ongoing obligations. Moreover, a stable outlook indicates a low likelihood of a rating change due to stable financial/market trends.

In their financial strength rating rationale, A.M. Best stated, "The stable outlook reflects a very strong balance sheet." In reference to capitalization, Best analysts wrote, "The Society maintains a very strong level of risk-adjusted capitalization for its insurance, investment, and business risks." They continued, "Capitalization is supported by a high-quality investment portfolio. CLI maintains sufficient liquidity as its liquidity ratios are in-line with industry averages as of mid-2020. Additionally, the company has performed adequately in the current pandemic under changing economic conditions."

For the latest rating, please access www.ambest.com.

About Catholic Life Insurance: Founded in 1901, Catholic Life Insurance is a faith-based membership organization that combines financial strength with a commitment to serving others. Headquartered in San Antonio, Texas, Catholic Life Insurance provides life insurance protection and retirement products to more than 80,000 members in the South and the Southwestern United States.